Exam. Code : 108503 Subject Code : 2082

# B.Com. 3rd Semester BUSINESS ENVIRONMENT Paper-BCG-307

Time Allowed—3 Hours] [Maximum Marks—50
Note:—Attempt five questions in all, selecting at least one question from each Section. The fifth question may be attempted from any Section. Each question carries 10 marks.

#### SECTION-A

- What is business environment? Explain the different factors of business environment.
- Discuss the extent and causes of inequalities of income and wealth in India. Review briefly the policies adopted by the Government of India to reduce inequalities.

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#### SECTION-B

- Write a short note on the Industrial Policy statement of 1991. Discuss critically the provisions incorporated in the policy to encourage foreign investment. 10
- (a) Access the rational of the Industrial Licensing Policy and comment on the changes therein incorporated.
  - (b) Critically examine the issues involved in privatization.
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(Contd.)

## SECTION-C

5.	What is Deficit Financing? To what extent have t	he
	Indian Five Year Plans relied on it? Examine its effect	ets
	on prices.	0

 Explain the objectives of twelfth five year plan. Also discuss main features of this plan.

### SECTION-D

- 7. Write notes on:
  - (a) Objectives of the EXIM policy 2015-20 5
  - (b) Salient features of FEMA. 5
- 8. What is the nature and scope of remedies under Consumer Protection Act, 1986? What procedure is to be adopted while seeking redressal of grievances under this Act?