

Master of Commerce 1st Sem. (Batch 2025-27) (CBGS)

MANAGERIAL ECONOMICS

Paper : MCO01001T

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt FIVE questions in all, selecting at least ONE question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Explain the nature, scope and relevance of managerial economics.
2. Explain different types of elasticity of demand and also discuss the various factors determining elasticity of demand.

SECTION—B

3. State and explain the law of equi-marginal utility with the help of a suitable example. What are the practical limitations of this law ?
4. Discuss the law of variable proportions and its underlying assumptions. Also, describe its three stages in detail with the help of a table and a diagram. Which stage is best for production ?

SECTION—C

5. Explain the traditional theory of cost in the short-run as well as long run. Also, discuss the interrelations of short-run and long-run cost curves.
6. What is monopolistic competition and how is it different from perfect competition ? Explain price-output decision of a producer under monopolistic competition in the short run as well as in the long run.

SECTION—D

7. What are the different methods of measuring national income ? Which of these methods are followed in India ?
8. Define inflation. What are the reasons for inflation ? Suggest some measures to control the same.